FOREST CARBON PARTNERSHIP FACILITY (FCPF) PARTICIPANTS COMMITTEE MEETING

By Electronic Means January 3, 2018 Resolution PC/Electronic/2018/1

Pakistan's Request for Additional Funding

Whereas:

- 1. The Participants Committee (PC), through Resolution PC/10/2011/1.rev, adopted five criteria for allocating up to an additional US\$ 5 million to a REDD Country Participant;
- 2. PC/12/2012/2 lays out the process for the submission and review of requests for additional funding, which is detailed in FMT Note 2012-7 rev;
- 3. Pakistan has prepared a mid-term progress report and a request for additional funding, in accordance with the process described in FMT Note 2012-7 rev; and
- 4. Section VI of the Rules of Procedure provides that an action required or permitted to be taken at a Participants Committee Meeting may be taken without a Meeting through electronic means on a no-objection basis.

The Participants Committee,

- 1. Determines that Pakistan has met all five of the criteria laid out in Resolution PC/10/2011/1.rev.; and
- 2. Decides to allocate funding to Pakistan of an additional US\$ 4.014 million to continue with its preparation for readiness. For this purpose:
 - (i) Requests the World Bank, as the Delivery Partner, to conduct its due diligence, in particular with regard to the World Bank's Operational Policies and Procedures, working closely with Pakistan, in order to provide the additional funding of US\$ 4.014 million;
 - (ii) Encourages Pakistan to take into account the feedback and comments provided by the PC, as recorded in the annex of this Resolution, during readiness preparation; and
 - (iii) Requests Pakistan to report to the PC on progress, in accordance with Section 6.3(b) of the Charter and the periodic reporting under the Monitoring and Evaluation Framework.

Annex

Summary Report Prepared by the FMT

Feedback and Comments

The following are the feedback and comments that Pakistan is encouraged to take into account during readiness preparation.

- 1. Ensure better coordination among REDD+ readiness activities and other projects or programs in the country such as the Green Pakistan Program.
- 2. Continue to engage key stakeholders throughout the REDD+ readiness phase.